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Oregon's Employment Situation Sees Little Change in September

Oregon's unemployment rate was 4.0% in August and September and has been in a tight range between 4.0% and 4.2% since October 2023. The U.S. unemployment rate was little changed at 4.1% in September from 4.2% in August.

Other labor force indicators also reflected stability. Oregon's labor force participation rate was 63.0% in September, the same as in each of the prior four months. Prior to that it generally rose slowly over the past four years, from 62.0% in September 2020, indicating a larger share of Oregonians working or seeking jobs. Meanwhile, Oregon's labor force was stable during the past five months, remaining close to 2.19 million people.

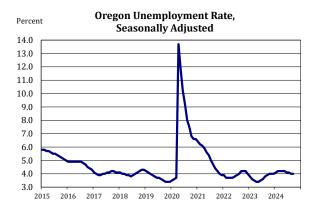
In September, Oregon's seasonally adjusted nonfarm payroll employment gained 800 jobs, following a revised increase of 900 jobs in August. September's gains were largest in **health** care and social assistance (+700 jobs). Declines were largest in construction (-1,500). None of the other major industries experienced a monthly change of more than 600 jobs.

In the past 12 months, **health care and social assistance** (+15,100 jobs, or 5.2%) grew rapidly, while **government** (+5,700 jobs, or 1.8%) added the second most jobs. Only three other major industries—**other services**; **wholesale trade**; and **transportation**, **warehousing**, **and utilities**—grew since September 2023, each adding 1,400 jobs.

The other nine major industries declined during the past 12 months. The five industries that cut more than 1,000 jobs were **retail trade** (-7,000 jobs, or -3.4%), **professional and business services** (-5,000 jobs, or -1.9%), **construction** (-4,000 jobs, or -3.4%), **leisure and hospitality** (-2,500 jobs, or -1.2%), and **financial activities** (-2,200 jobs, or -2.1%).

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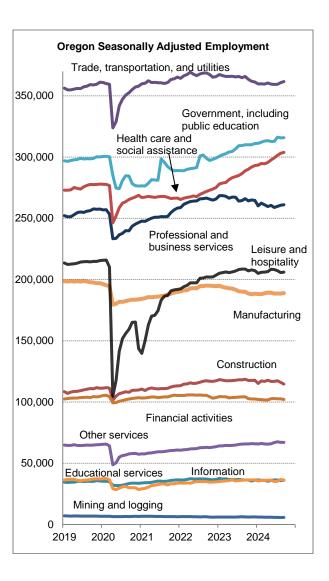
The Oregon Employment Department plans to release the September county and metropolitan area unemployment rates on Tuesday, Oct. 22, and the next statewide unemployment rate and employment survey data for October on Thursday, Nov. 14.





Seasonal Expectations and Over-the-Month Employment Changes August to September 2024

	ust to septem	DC1 2021	
INDUSTRY	Normal Seasonal Movement	Unadjusted Change	Seasonally Adjusted Change
Total nonfarm payroll			
employment	5,400	6,200	800
Total private	-7,100	-6,400	700
Mining and logging	-100	0	100
Construction	-2,500	-4,000	-1,500
Manufacturing	-900	-400	500
Wholesale trade	-600	-300	300
Retail trade	-700	-600	100
Transportation, warehousing, and utilities	500	1,000	500
Information	-400	-100	300
Financial activities	-200	-700	-500
Professional and business services	0	300	300
Private educational services	3,300	2,700	-600
Health care and social assistance	100	800	700
Leisure and hospitality	-5,500	-5,000	500
Other services	-100	-100	0
Government	12,500	12,600	100



Notes:

All numbers in the above narrative are seasonally adjusted.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly Oregon payroll employment and labor force data. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department publishes payroll employment estimates that are revised quarterly by using employment counts from employer unemployment insurance tax records. All department publications use this *Official Oregon Series* data unless noted otherwise. This month's release incorporates the January, February and March 2024 tax records data. The department continues to make the original nonfarm payroll employment series available; these data are produced by the BLS.

The PDF version of the news release can be found at QualityInfo.org/press-release. To obtain the data in other formats such as in Excel, visit QualityInfo.org, select *Tools*, then choose *LAUS* or *CES* under the *Economy* header. To request the press release as a Word document, contact the person shown at the top of this press release.

To file a claim for unemployment benefits or get more information about unemployment programs, visit unemployment.oregon.gov.

The Oregon Employment Department (OED) is an equal opportunity agency. OED provides free help so you can use our services. Some examples are sign language and spokenlanguage interpreters, written materials in other languages, large print, audio, and other formats. To get help, please call 503-947-1444. TTY users call 711. You can also send an email to communications@employ.oregon.gov.

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Oregon Current Labor Force and Industry Employment

	September 2024	August 2024	September 2023	Change From August 2024	Change From September 2023
Labor Force Status					
Civilian labor force	2,196,122	2,207,697	2,171,738	-11,575	24,384
Unemployed	85,712	89,597	76,802	-3,885	8,910
Unemployment rate	3.9	4.1	3.5	-0.2	0.4
Unemployment rate, seasonally adjusted	4.0	4.0	3.9	0.0	0.1
Employed	2,110,410	2,118,100	2,094,936	-7,690	15,474
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Other Labor Force Indicators					
Labor force participation rate, seasonally adjusted	63.0	63.0	62.4	0.0	0.6
Labor underutilization rate – U-6, seasonally adjusted	7.9	8.0	8.2	-0.1	-0.3
Nonfarm Payroll Employment					
Total nonfarm payroll employment	2,011,600	2,005,400	1,994,200	6,200	17,400
Total private	1,702,500	1,708,900	1,692,500	-6,400	10,000
Mining and logging	6,100	6,100	6,300	0	-200
Logging	4,100	4,200	4,500	-100	-400
Construction	119,200	123,200	121,000	-4,000	-1,800
Construction of buildings	33,500	35,300	34,400	-1,800	-900
Residential building construction	21,600	22,900	21,900	-1,300	-300
Nonresidential building construction	11,900	12,400	12,500	-500	-600
Heavy and civil engineering construction	11,700	12,100	11,600	-400	100
Specialty trade contractors	74,000	75,800	75,000	-1,800	-1,000
Building foundation and exterior contractors	13,500	13,900	14,200	-400	-700
Building equipment contractors	35,400	35,800	34,500	-400	900
Building finishing contractors	15,100	15,800	16,100	-700	-1,000
Other specialty trade contractors	10,000	10,300	10,200	-300	-200
Manufacturing	192,100	192,500	190,500	-400	1,600
Durable goods	133,300	133,900	132,600	-600	700
Wood product manufacturing	23,000	23,100	22,800	-100	200
Sawmills and wood preservation	6,600	6,600	6,500	0	100
Plywood and engineered wood product mfg.	8,500	8,500	8,400	0	100
Other wood product manufacturing	7,900	8,000	7,900	-100	0
Primary metal manufacturing	7,700	7,700	7,400	0	300
Fabricated metal product manufacturing	15,500	15,500	15,500	0	0
Machinery manufacturing	13,800	13,900	14,100	-100	-300
Computer and electronic product manufacturing	40,400	40,600	40,300	-200	100
Semiconductor and electronic component mfg.	33,900	34,100	33,200	-200	700
Electronic instrument manufacturing	4,800	4,800	4,800	0	0
Transportation equipment manufacturing	11,600	11,600	11,100	0	500
Nondurable goods	58,800	58,600	57,900	200	900
Food manufacturing	29,300	29,900	28,900	-600	400
Fruit and vegetable preserving and specialty	9,500	9,700	9,700	-200	-200
Paper manufacturing	4,300	4,100	4,100	200	200
Trade, transportation, and utilities	362,600	362,500	364,100	100	-1,500
Wholesale trade	80,800	81,100	78,700	-300	2,100
Merchant wholesalers, durable goods	40,900	41,400	40,200	-500	700
Merchant wholesalers, nondurable goods	32,500	32,200	31,100	300	1,400
Wholesale trade agents and brokers	7,400	7,500	7,400	-100	0
Retail trade	202,600	203,200	207,600	-600	-5,000
Motor vehicle and parts dealers	25,900	26,000	26,700	-100	-800
Building material and garden equipment and supplies deale	17,400	17,600	17,900	-200	-500
Food and beverage retailers	47,100	47,000	47,600	100	-500
General merchandise retailers	40,500	40,000	39,400	500	1,100
Clothing, clothing accessories, shoe, and jewelry retailers	15,000	15,300	15,600	-300	-600
Sporting goods, hobby, musical instrument, book, and misc	29,100	29,100	30,500	0	-1,400

	September 2024	August 2024	September 2023	Change From August 2024	Change From September 2023
Transportation, warehousing, and utilities	79,200	78,200	77,800	1,000	1,400
Utilities	5,200	5,200	5,200	0	0
Transportation and warehousing	74,000	73,000	72,600	1,000	1,400
Truck transportation	18,800	18,800	19,100	0	-300
Couriers and messengers	14,100	13,600	14,300	500	-200
Warehousing and storage	17,700	17,500	17,500	200	200
Information	36,100	36,200	36,400	-100	-300
Publishing industries	16,200	16,300	16,300	-100	-100
Newspaper, periodical, book, and directory publishers	2,200	2,200	2,300	0	-100
Software publishers	14,000	14,100	14,000	-100	0
Telecommunications	4,000	4,000	4,200	0	-200
Financial activities	103,300	104,000	104,300	-700	-1,000
Finance and insurance	52,100	53,400	54,300	-1,300	-2,200
Credit intermediation and related activities	21,600	21,900	22,800	-300	-1,200
Insurance carriers and related activities	24,300	25,200	24,700	-900	-400
Real estate and rental and leasing	51,200	50,600	50,000	600	1,200
Real estate	45,900	45,300	43,800	600	2,100
Professional and business services	263,400	263,100	266,400	300	-3,000
Professional and technical services	109,700	111,000	111,000	-1,300	-1,300
Legal services	11,700	11,900	12,000	-200	-300
Architectural and engineering services	19,000	19,300	19,300	-300	-300
Computer systems design and related services	17,700	17,700	17,400	0	300
Management of companies and enterprises	51,200	51,400	51,200	-200	0
Administrative and waste services	102,500	100,700	104,200	1,800	-1,700
Administrative and support services	96,100	94,200	97,600	1,900	-1,500
Employment services	39,200	38,600	41,900	600	-2,700
Business support services	6,700	6,800	7,400	-100	-700
Services to buildings and dwellings	30,200	30,000	27,900	200	2,300
Private education and health services	341,600	338,100	324,600	3,500	17,000
Private educational services	36,900	34,200	36,800	2,700	100
Health care and social assistance	304,700	303,900	287,800	800	16,900
Ambulatory health care services	102,700	103,300	100,200	-600	2,500
Hospitals	62,500	61,700	60,200	800	2,300
Nursing and residential care facilities	57,000	57,200	53,800	-200	3,200
Social assistance	82,500	81,700	73,600	800	8,900
Leisure and hospitality	211,200	216,200	213,000	-5,000	-1,800
Arts, entertainment, and recreation	28,600	29,700	28,100	-1,100	500
Amusement, gambling, and recreation	20,500	21,500	19,700	-1,000	800
Accommodation and food services	182,600	186,500	184,900	-3,900	-2,300
Accommodation	26,400	28,000	26,000	-1,600	400
Food services and drinking places	156,200	158,500	158,900	-2,300	-2,700
Full-service restaurants	63,100	64,700	65,600	-1,600	-2,500
Limited-service eating places	74,400	75,800	75,200	-1,400	-800
Other services	66,900	67,000	65,900	-100	1,000
Repair and maintenance	20,000	20,600	20,500	-600	-500
Personal and laundry services	15,600	15,500	15,500	100	100
Membership associations and organizations	31,300	30,900	29,900	400	1,400
Religious organizations	15,000	14,700	14,500	300	500
Government	309,100	296,500	301,700	12,600	7,400
Federal government	30,300	30,400	29,500	-100	800
State government	48,400	48,300	46,700	100	1,700
State education	1,500	1,500	1,500	0	0
Local government	230,400	217,800	225,500	12,600	4,900
Indian tribal	8,600	8,700	8,400	-100	200
Local education	126,300	112,900	125,100	13,400	1,200
abor-management disputes	0	0	0	0	0

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Labor Force Status: Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence. Employed includes nonfarm payroll employment, self-employed, unpaid family workers, domestics, agriculture and labor disputants. Unemployment rate is calculated by dividing unemployed by civilian labor force.

U-6 is the total unemployed plus all persons marginally attached to the labor force plus total employed part-time for economic reasons, as a percent of the civilian labor force plus all persons marginally attached to the labor force.

Nonfarm Payroll Employment: Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics. These survey-based estimates are revised quarterly, based on more complete information from employer tax records.